

**CONDO FEE for FY 2004: \$225.00 per unit per month**

Operations: \$198.25 - Reserve Fund: \$26.75

**OPERATING BUDGET (FY 2004)**  
(Unaudited, for comparison only)

Description	FY 2004 Budget	Actual as of 12/31/2004
-------------	----------------	-------------------------

**REVENUE**

**Operating Revenues**

Operations	325,900.00	325,923.00
Reserve Fund	43,977.00	43,977.00
Late/NSF/Violation Charges		5,117.70
Interest on Operating		24.48

**Total Revenue**    \$ 369,877.00    \$ 375,042.18

**OPERATING EXPENSES**

**Contracts**

Management	30,500.00	30,410.01
Landscaping/Mulch	92,400.00	92,400.00
Trash Removal	7,200.00	6,347.41
Snow Removal	28,850.00	36,063.95
Insurance	25,300.00	29,040.35

**Maintenance**

Painting/Staining	36,000.00	37,140.00
Pool (All)	12,000.00	11,085.12
Maintenance - General	27,500.00	19,330.18
Maintenance - Streets	5,000.00	12,484.00
Maintenance - Trees	4,500.00	1,250.00
Storm Drains	500.00	
Landscape Extras	6,000.00	8,908.00
Aeration/Liming	4,100.00	800.00
Irrigation - Non Contract	7,000.00	6,845.34
Pest Control	500.00	200.53
Snow Removal Extras	1,600.00	150.00

**Utilities**

Water & Sewer - Pool House	500.00	449.83
Water - Irrigation	10,000.00	4,478.97
Electricity	5,000.00	4,267.05
Pay Phone	1,000.00	913.34

**Other Expenses**

Administrative	4,000.00	2,463.88
Accounting/Audits	2,000.00	1,450.00
Legal & Consulting	5,000.00	35.10
Bank Charges	150.00	21.00
Insurance Claim Expense	3,500.00	
Income Taxes	800.00	500.00
Ice Dams		

**Special**

Contingency	5,000.00	
Reserve Study		

**Total Operating**    \$ 325,900.00    \$ 307,034.06

**RESERVE ACTIVITY (FY 2004)**  
(Unaudited, for comparison only)

Description		Actual as of 12/31/2004
-------------	--	-------------------------

**INCOME**

**Reserve Income**

Reserve Fund as of 12/31/2003	282,251.00
Transfers to date	95,209.75

**Total Income**    \$ 377,460.75

**EXPENSES**

**Reserve Expenses**

Roof Replacements	151,200.00
Landscape Project	11,640.00
Reserve Account Fees	24.16
Income Taxes	

**Total Reserve Expenses**    \$ 162,864.16

**Total Reserve Fund**    \$ 214,596.59