

**CONDO FEE for FY 2005: \$265.00 per unit per month**

Operations: \$191.00 - Reserve Fund: \$74.00

**OPERATING BUDGET (FY 2005)**  
(Unaudited, for comparison only)

Description	FY 2005 Budget	Actual as of 12/31/2005
-------------	----------------	-------------------------

**REVENUE**

**Operating Revenues**

Operations	314,187.00	314,004.00
Reserve Fund	121,656.00	121,656.00
Late/NSF/Violation Charges		5,203.26
Interest on Operating		

**Total Revenue**    \$ 435,843.00    \$ 440,863.26

**OPERATING EXPENSES**

**Contracts**

Management	31,236.00	31,263.00
Landscaping/Mulch	90,000.00	88,690.50
Trash Removal	7,200.00	6,734.71
Snow Removal	28,851.00	32,851.16
Insurance	26,500.00	30,596.04

**Maintenance**

Painting/Staining	36,000.00	33,870.00
Pool (All)	12,000.00	12,881.87
Maintenance - General	27,500.00	31,119.32
Maintenance - Streets	5,000.00	7,810.00
Maintenance - Trees	2,500.00	7,042.00
Storm Drains	500.00	
Landscape Extras	6,000.00	7,590.00
Aeration/Liming	4,000.00	
Irrigation - Non Contract	5,000.00	4,726.14
Pest Control	500.00	703.44
Snow Removal Extras	1,600.00	257.00

**Utilities**

Water & Sewer - Pool House	500.00	481.42
Water - Irrigation	9,000.00	4,687.88
Electricity	5,000.00	4,159.24
Pay Phone	1,000.00	794.83

**Other Expenses**

Administrative	4,000.00	2,289.53
Accounting/Audits	1,600.00	1,450.00
Legal & Consulting	1,000.00	(54.00)
Bank Charges	100.00	47.40
Insurance Claim Expense	3,500.00	
Income Taxes	600.00	280.00
Ice Dams		

**Special**

Contingency	5,000.00	
Reserve Study		

**Total Operating**    \$ 315,687.00    \$ 310,271.48

**RESERVE ACTIVITY (FY 2005)**  
(Unaudited, for comparison only)

Description		Actual as of 12/31/2005
-------------	--	-------------------------

**INCOME**

**Reserve Income**

Reserve Fund as of 12/31/2004	226,641.00
Transfers to date	127,030.50

**Total Income**    \$ 353,671.50

**EXPENSES**

**Reserve Expenses**

Roof Replacements	165,443.45
Landscape Project	
Reserve Account Fees	29.25
Income Taxes	280.00

**Total Reserve Expenses**    \$ 165,752.70

**Total Reserve Fund**    \$ 187,918.80