

CONDO FEE for FY 2006: \$275.00 per unit per month

Operations: \$191.00 - Reserve Fund: \$84.00

OPERATING BUDGET (FY 2006)
(Unaudited, for comparison only)

Description	FY 2006 Budget	Actual as of 12/31/2006
-------------	----------------	-------------------------

REVENUE

Operating Revenues

Operations	314,004.00	314,004.00
Reserve Fund	138,096.00	138,096.00
Late/NSF/Violation Charges		(650.00)
Interest on Operating		4,832.63

Total Revenue \$ 452,100.00 \$ 456,282.63

OPERATING EXPENSES

Contracts

Management	31,236.00	31,236.00
Landscaping/Mulch	99,000.00	103,600.00
Trash Removal	7,200.00	7,694.41
Snow Removal	28,851.00	36,208.16
Insurance	27,800.00	32,004.27

Maintenance

Painting/Staining	30,000.00	29,265.00
Pool (All)	12,000.00	11,871.12
Maintenance - General	23,200.00	21,243.06
Maintenance - Streets	5,000.00	(4,175.00)
Maintenance - Trees	2,500.00	2,592.00
Storm Drains	500.00	-
Landscape Extras	6,000.00	885.94
Aeration/Liming	4,000.00	3,900.00
Irrigation - Non Contract	5,000.00	3,988.15
Pest Control	500.00	958.00
Snow Removal Extras	1,600.00	

Utilities

Water & Sewer - Pool House	500.00	1,129.13
Water - Irrigation	9,000.00	5,719.33
Electricity	5,000.00	4,633.98
Pay Phone	817.00	342.73

Other Expenses

Administrative	2,500.00	2,810.45
Accounting/Audits	1,600.00	1,450.00
Legal & Consulting	1,000.00	(853.61)
Bank Charges	100.00	11.00
Insurance Claim Expense	3,500.00	
Income Taxes	600.00	1,183.00
Ice Dams		

Special

Contingency	5,000.00	
Reserve Study		

Total Operating \$ 314,004.00 \$ 297,697.12

RESERVE ACTIVITY (FY 2006)
(Unaudited, for comparison only)

Description		Actual as of 12/31/2006
-------------	--	-------------------------

INCOME

Reserve Income

Reserve Fund as of 12/31/2005	137,972.00
Reserve Transfers	138,096.00
Interest Transfers	4,832.63

Total Income \$ 280,900.63

EXPENSES

Reserve Expenses

Misc Reserve Expenses	(4,675.00)
Roof Replacements	265,300.00
Pool Resurfacing	9,702.00
Reserve Account Fees	54.00
Income Taxes	

Total Reserve Expenses \$ 270,381.00

Total Reserve Fund \$ 10,519.63