

COUNTRY HILL ESTATES

2015 Budget

Acct No	Description	2013 Actual	2014 Budget	YTD Actual 10/31/14	Projected 2014 Actual	Proposed 2015 Budget	Per Unit Per Month
Revenue Budgets		550,740.00	567,180.00	330,855.00	567,180.00	583,620.00	355.00
Revenues							
4010	Annual Fees	550,740.00	567,180.00	479,307.22	567,180.00	583,620.00	355.00
4180	Late Fees & Interest Chgs	13,629.04		7,457.55	7,000.00		-
4183	Legal/Lien Fees	5,690.46		4,725.02	4,000.00		-
4185	NSF fees income			5.00	40.00		-
4190	Rules Violation Fees	1,578.00		16.39	(950.00)		-
4230	Other Income	100.00		300.00	250.00		-
	Total Revenue:	<u>571,737.50</u>	<u>567,180.00</u>	<u>491,811.18</u>	<u>577,520.00</u>	<u>583,620.00</u>	<u>355.00</u>
Expenses							
5010	Accounting	1,650.00	2,100.00	1,650.00	1,650.00	1,700.00	1.03
5015	Bad Debt Expenses	29,900.00	-	-			-
5020	Bank Charges	320.80	300.00	250.23	350.00	350.00	0.21
5025	Contingency	-	5,000.00	-		5,000.00	3.04
5030	Copies/Printing	112.64	500.00	91.08	200.00	200.00	0.12
5035	Electric	7,839.74	7,000.00	5,756.10	7,000.00	7,000.00	4.26
5040	Arration/Fert	-	4,900.00	-	1,900.00	-	-
5045	Insurance	35,525.00	40,567.00	35,021.59	40,567.00	44,591.00	27.12
5055	Irrigation System	16,459.43	15,000.00	6,723.32	10,000.00	10,000.00	6.08
5060	Landscape - Extras	13,098.50	9,500.00	857.00	224.00	9,500.00	5.78
5065	Landscape Contract	106,820.00	106,820.00	96,138.00	106,820.00	108,820.00	66.19
5070	Legal & Lien Expense	6,935.46	9,000.00	3,117.00	4,000.00	6,000.00	3.65
5075	Maintenance/Repairs	20,515.27	18,000.00	1,443.00	928.50	18,000.00	10.95
5080	Management Contract	31,236.00	31,236.00	26,030.00	31,236.00	31,236.00	19.00
5085	Office Expense	638.84	500.00	852.40	600.00	600.00	0.36
5090	Paint/Stain Expense	6,700.00	8,000.00	8,925.00	8,775.00	9,000.00	5.47
5093	Roads Expense	-	1,000.00	-		6,750.00	4.11
5095	Pest Control	175.00	500.00	500.00	250.00	500.00	0.30
5100	Pool Maintenance	6,971.48	8,500.00	6,828.73	6,828.73	8,000.00	4.87
5105	Postage/Delivery Expense	324.06	500.00	231.14	300.00	300.00	0.18
5110	Powerwashing	9,465.00	10,320.00	6,820.00	6,820.00	9,000.00	5.47
5120	Snow Removal Contract	35,356.80	36,000.00	18,000.00	36,000.00	36,000.00	21.90
5125	Snow Removal - Extras	-	1,000.00	-		1,000.00	0.61
5130	Storm Damage	-	5,000.00	680.00		5,000.00	3.04
5135	Taxes/Refunds	-	500.00	-		500.00	0.30
5140	Trash Removal Contract	12,260.15	11,000.00	11,772.71	14,682.00	14,000.00	8.52
5145	Tree Work	3,461.00	7,000.00	4,445.00	4,260.00	7,000.00	4.26
5150	Water - Irrigation	8,163.68	6,500.00	10,361.58	10,000.00	8,500.00	5.17
5155	Water/Sewer - Pool House	427.33	600.00	633.33	450.00	600.00	0.36
5160	Website Expense	193.32	225.00	104.76	106.00	106.00	0.06
	Total Operating Expenses:	<u>354,549.50</u>	<u>347,068.00</u>	<u>247,231.97</u>	<u>293,947.23</u>	<u>349,253.00</u>	<u>212.44</u>
	Net Income:	217,188.00	220,112.00	244,579.21	283,572.77	234,367.00	142.56
Reserve Funding		<u>205,000.00</u>	<u>219,850.00</u>	<u>210,330.63</u>	<u>246,400.00</u>	<u>235,092.00</u>	<u>143.00</u>
Reserve Activity							
9010	Reserve Contrib Income	205,000.00	219,850.00	209,758.34	246,400.00	235,092.00	
9020	Interest on Reserves	42.40	20.00	14.80			
9027	Pool Renovation						
9115	Porch/Deck Replacements	(25,937.53)	(5,000.00)	(4,205.77)	(9,000.00)	(5,000.00)	
9120	Retaining Wall Replacements				(3,000.00)		
9121	Engineering Expense						
9130	Fence Replacement	(6,490.10)	(12,000.00)		(8,000.00)	(12,000.00)	
9132	Pool House Renovations						
9135	Siding Replacement	(53,740.00)	(44,000.00)		(30,000.00)	(88,000.00)	
9150	Roads & Driveways	(234,741.00)	(315,000.00)	(288,041.68)	(300,000.00)	(300,000.00)	
9105	Well Project						
	Tennis Court Resurfacing						
	Net Reserve Activity:	<u>(115,866.23)</u>	<u>(156,130.00)</u>	<u>(82,474.31)</u>	<u>(103,600.00)</u>	<u>(169,908.00)</u>	